

May 20, 2010

VIRGINIA UNVEILS NEW YOUTUBE INSURANCE FRAUD VIDEO

Find out what happens in this YouTube video when Virginia's nosy insurance fraud fighters, Pam and Tony, catch a fraudster who thinks he got a way with bilking money out of his insurance company. His victory dance doesn't last too long.

Based on an actual case, this individual lied to his insurance company when he crashed his car and didn't have the coverage to pay for the repairs. Produced by the Virginia State Police (VSP) Insurance Fraud Program, "The Vehicle Fraud Victory Dance" can be viewed on both YouTube and Facebook. It takes a humorous approach to letting viewers know that committing insurance fraud is a serious crime and can lead to jail time.

To view the video, go to [youtube.com/user/stampoutfraud](https://www.youtube.com/user/stampoutfraud) or [facebook.com](https://www.facebook.com) and search on stamp out fraud. This is the third in a series of Facebook and YouTube videos on the crime of insurance fraud based on real Virginia stories. Two more videos are scheduled to be released in the coming months.

Insurance fraud is a costly crime that affects all Virginia households, not only in increased premiums, but also by driving up the cost of everyday goods and services. The crime of insurance fraud is ranked second behind tax evasion as the most common and costly white-collar crime in the U.S. It's estimated to add as much as \$1,000 per Virginia household to the cost of goods and between \$200 and \$1,000 per year in additional premiums due to fraudulent insurance claims.

The VSP is committed to "Stamp Out" insurance fraud occurring in the Commonwealth. If you have knowledge of a fraudulent insurance scheme or suspect you may have been the victim of insurance fraud, report the activity to the Virginia State Police Insurance Fraud Program on the insurance fraud hotline at 1-877-62FRAUD (1-877-623-7283) or visit www.stampoutfraud.com. Tipsters will remain anonymous and may also be eligible to receive a reward of up to \$25,000.